

PRESS COMMENT

DATE

“The revolving door for DWP Ministers is beginning another spin.”

The announcement that David Gauke is to leave the DWP after little more than six months has not gone down well in the pensions industry.

It has been announced that Mr Gauke’s replacement is Esther McVey who was appointed, according to reports, after the former Education Secretary Justine Greening had turned the job down.

Malcolm McLean, senior consultant at Barnett Waddingham, said; “The revolving door for DWP Ministers is beginning another spin. With the new incumbent now in post we will have had five secretaries of state since the start of the Conservative government in May 2015 and as many as 14 under different governments since 1997.

“This is a high turnover and the Government is not giving ministers enough time in the post to get to grips with the issues.

“It is particularly disappointing that it has been found necessary to move David Gauke on after a little more than six months in the job.

“His background and experience in the Treasury was widely seen as a valuable addition to a department desperately in need of consolidation and respite after several years of upheaval and turbulence, especially in the pensions sphere.”

– Ends –

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